

Hurricane Ridge Prop. Owners Assn, Inc.
GENERAL Income Statement
Compared with Budget
For the Twelve Months Ending December 31, 2017

	Year to Date ACTUAL	ANNUAL BUDGET	BAL OF ANNUAL BUDGET
Revenues			
Annual Homeowner Assessment	\$ 5,320.00	\$ 5,320.00	0.00
Interest-Bank Interest	132.59	0.00	132.59
Interest Income-Late Charges	3,960.26	0.00	3,960.26
Property Owner Assessment	38,867.40	38,764.00	103.40
	<u>48,280.25</u>	<u>44,084.00</u>	<u>4,196.25</u>
Total Revenues			
Cost of Sales			
Allowance for uncollected AR	0.00	3,578.00	(3,578.00)
	<u>0.00</u>	<u>3,578.00</u>	<u>(3,578.00)</u>
Total Cost of Sales			
	<u>48,280.25</u>	<u>40,506.00</u>	<u>7,774.25</u>
Gross Profit			
Expenses			
Dues&Subs	0.00	200.00	(200.00)
Electricity-Gate	482.71	425.00	57.71
Electricity-Street Lights	2,261.92	2,400.00	(138.08)
Insurance Commercial-General	1,141.00	300.00	841.00
Insurance-Liability	1,068.00	1,095.00	(27.00)
Office Sup/Postage/Conf Calls	214.52	280.00	(65.48)
Professional Fee-Accounting	1,800.00	1,900.00	(100.00)
Professional Fee-Legal	0.00	250.00	(250.00)
Landscaping & Mowing	4,721.98	6,000.00	(1,278.02)
General Repairs	132.76	250.00	(117.24)
Road Labor/Hauling/Grading	8,300.98	12,406.00	(4,105.02)
Road Material	0.00	15,000.00	(15,000.00)
	<u>20,123.87</u>	<u>40,506.00</u>	<u>(20,382.13)</u>
Total Expenses			
Net Income	\$ <u>28,156.38</u>	\$ <u>0.00</u>	<u>28,156.38</u>