

HRPOA 2019 Budget			Notes to Budget
GENERAL			
Revenues			
Interest-Bank Interest		-	
Interest Income-Late Charges		-	
Miscellaneous Income		-	
Property Owner Assessment		47,701	1
Less: Allowance for Uncollected Assessments		(4,318)	2
Total Revenues		43,383	
Expenses			
Dues&Subs (Fines Cr Comm Cntr)		200	
Electricity-Gate		550	
Electricity-Street Lights		3,000	
Insurance-D & O		1,500	
Landscaping & Mowing		1,000	
Office Supplies, Postage, Conf Calls		2,000	
Professional Fee-Accounting		1,377	
Professional Fee-Legal		7,200	
General Repairs		250	
Road Labor/Hauling/Grading		12,000	
Road Material		15,000	
Total Expenses		44,077	
Net Income(loss)		(694)	
WATER			
Revenues			
Water Revenue		21,000	3
Special Assessment-Water		-	
Less: Allowance for Uncollected Assessments & Late charges		-	
Total Revenues		21,000	
Expenses			
System Maintenance-Water		8,200	
System Utilities-Water		3,000	
Operators-Water		4,500	
Insurance-Water		1,091	
Sampling & Monitoring-water		2,000	
Equipment Replacement-Water		2,000	
Other Exp-License, etc-Water		150	
Total Expenses		20,941	
Net Income(loss)		59	
Notes to Budget:			
1	10% increase over 2018-max. allowable under covenants		
2	Projected uncollectable property owner assessments based on 2018 collection:		
3	Same as 2018		
Reserve Account Recap:			
	Account Balance at 12/31/2018	100,762	
	Estimated Operating Surplus from 2018 to be transferred to Reserves	24,000	
	Estimated Reserves Balance at beginning of 2019	124,762	
2019 Budget Detail for Reserve Account:			
	WATER Emergency Operating Cash Reserve	2,000.00	1/8 of 2018 Water operating expense
	WATER Equipmt. Replacement & Repair Reserve	6,000.00	Price of most expensive piece of equipment
	WATER Future Expansion Reserve	46,808	
	ROADS-Emergency Reserve	69,954	
	total	124,762	