

Hurricane Ridge Prop. Owners Assn, Inc.  
GENERAL Income Statement  
Compared with Budget  
For the Twelve Months Ending December 31, 2018

	Year to Date ACTUAL	ANNUAL BUDGET	BAL OF ANNUAL BUDGET
<b>Revenues</b>			
Annual Homeowner Assessment	\$ 2,660.00	\$ 2,660.00	0.00
Interest-Bank Interest	246.54	0.00	246.54
Interest Income-Late Charges	3,769.89	0.00	3,769.89
Property Owner Assessment	43,434.00	43,996.00	(562.00)
	<u>50,110.43</u>	<u>46,656.00</u>	<u>3,454.43</u>
<b>Total Revenues</b>			
<b>Cost of Sales</b>			
Allowance for uncollected AR	0.00	6,690.00	(6,690.00)
	<u>0.00</u>	<u>6,690.00</u>	<u>(6,690.00)</u>
<b>Total Cost of Sales</b>			
	<u>50,110.43</u>	<u>39,966.00</u>	<u>10,144.43</u>
<b>Gross Profit</b>			
<b>Expenses</b>			
Dues&Subs	0.00	200.00	(200.00)
Electricity-Gate	484.70	500.00	(15.30)
Electricity-Street Lights	2,527.19	2,400.00	127.19
Insurance D&O/Accounting Bond	1,368.00	1,368.00	0.00
Office Sup/Postage/Conf Calls	325.37	250.00	75.37
Professional Fee-Accounting	1,825.00	1,800.00	25.00
Professional Fee-Legal	3,723.53	250.00	3,473.53
Landscaping & Mowing	5,552.86	7,200.00	(1,647.14)
General Repairs	100.00	250.00	(150.00)
Road Labor/Hauling/Grading	6,325.00	12,000.00	(5,675.00)
Road Material	1,389.98	15,000.00	(13,610.02)
	<u>23,621.63</u>	<u>41,218.00</u>	<u>(17,596.37)</u>
<b>Total Expenses</b>			
Net Income	\$ <u>26,488.80</u>	\$ <u>(1,252.00)</u>	<u>27,740.80</u>