

Hurricane Ridge Prop. Owners Assn, Inc.
WATER Income Statement
Compared with Budget
For the Twelve Months Ending December 31, 2015

	Year to Date ACTUAL	ANNUAL BUDGET	BAL OF ANNUAL BUDGET
Revenues			
Water Revenue	\$ 21,000.00	\$ 21,000.00	0.00
	<u>21,000.00</u>	<u>21,000.00</u>	<u>0.00</u>
Total Revenues	<u>21,000.00</u>	<u>21,000.00</u>	<u>0.00</u>
Cost of Sales			
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>21,000.00</u>	<u>21,000.00</u>	<u>0.00</u>
Expenses			
System Maintenance-Water	6,642.25	6,000.00	642.25
System Utilities-Water	2,219.65	2,250.00	(30.35)
Operators-Water	4,855.00	5,850.00	(995.00)
Insurance-Water	800.00	800.00	0.00
Sampling & Monitoring-Water	2,323.00	1,000.00	1,323.00
Equipment Replacement-Water	172.06	4,000.00	(3,827.94)
Other Exp-License, etc-Water	150.00	255.00	(105.00)
	<u>17,161.96</u>	<u>20,155.00</u>	<u>(2,993.04)</u>
Total Expenses	<u>17,161.96</u>	<u>20,155.00</u>	<u>(2,993.04)</u>
Net Income	\$ <u><u>3,838.04</u></u>	\$ <u><u>845.00</u></u>	<u><u>2,993.04</u></u>