

Hurricane Ridge Prop. Owners Assn, Inc.
GENERAL Income Statement
Compared with Budget
For the Twelve Months Ending December 31, 2015

	Year to Date ACTUAL	ANNUAL BUDGET	BAL OF ANNUAL BUDGET
Revenues			
Annual Homeowner Assessment	\$ 8,360.00	\$ 8,360.00	0.00
Interest-Bank Interest	27.44	0.00	27.44
Interest Income-Late Charges	3,159.49	0.00	3,159.49
Property Owner Assessment	33,892.00	33,892.00	0.00
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Total Revenues	45,438.93	42,252.00	3,186.93
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Cost of Sales			
Allowance for uncollected AR	706.00	3,672.00	(2,966.00)
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Total Cost of Sales	706.00	3,672.00	(2,966.00)
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Gross Profit	44,732.93	38,580.00	6,152.93
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Expenses			
Dues&Subs	100.00	250.00	(150.00)
Electricity-Gate	427.90	420.00	7.90
Electricity-Street Lights	2,326.40	2,200.00	126.40
Insurance Commercial-General	251.00	295.00	(44.00)
Insurance-Liability	1,095.00	1,095.00	0.00
Landscaping & Mowing	6,864.37	4,000.00	2,864.37
Office Sup/Postage/Conf Calls	50.76	400.00	(349.24)
Professional Fee-Accounting	1,490.31	1,600.00	(109.69)
Professional Fee-Legal	351.00	250.00	101.00
General Repairs	0.01	500.00	(499.99)
Road Labor/Hauling/Grading	6,245.00	13,000.00	(6,755.00)
Road Material	0.00	15,000.00	(15,000.00)
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Total Expenses	19,201.75	39,010.00	(19,808.25)
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Net Income	\$ 25,531.18	\$ (430.00)	25,961.18
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